



MOMODa FOUNDATION
Training on
Fundamental Usage of Smartphone and Mobile Banking Application
for Project Participants

Under the project of
Transforming Household with Refraction
Alternative Technology (THRIF)



2024

Annual Report

MOMODa FOUNDATION

 www.momodafoundation.org

 [momodafoundation](https://www.facebook.com/momodafoundation)

 [momodafoundation](https://www.linkedin.com/company/momodafoundation)

 momodanews.blogspot.com

Table of Contents

Message from the Chairperson	3
Message from the Executive Director	4
MOMODa Projects 2024	5
MOMODa Events 2024	17
Finance & Accounts 2024	32





Md. Jasim Uddin

Message from the **Chairperson**

Assalamu Alaikum Wa Rahmatullah!

I am happy to share this message for the 2024 Annual Report of MOMODa FOUNDATION. This year, we have made great progress in important areas like education, stopping child marriage, and promoting gender equality and safety from violence. Our work uses tools like household surveys, impact evaluations, and randomized controlled trials (RCTs) to understand people's needs and provide effective solutions.

We have also focused on improving public health, increasing financial inclusion, supporting the labor market, and creating better livelihoods for communities. Tackling big challenges like climate change and building stronger social safety nets has been a key part of our work. By addressing issues of gender and fairness, we are helping to create a more equal and inclusive society.

Publishing the 19th Volume of our Newsletter this year was another proud achievement, showing the impact of our efforts. None of this would have been possible without the hard work and dedication of our talented team. I believe MOMODa FOUNDATION will continue to find innovative ways to make a positive difference in the lives of underprivileged people.

Md. Jasim Uddin
Chairperson



Md Enamul Haque

Message from the **Executive Director**

Reflecting on 2024, I am incredibly proud of MOMODa FOUNDATION's achievements. Our focus on evidence, advocacy, and action has led us to complete many important projects that have positively impacted our community. Our dedicated and skilled team has been the driving force behind our success.

This year, we also published our 19th Volume Newsletter, which highlights our commitment to sharing knowledge and insights. As we look to the future, we remain dedicated to creating positive change through research and advocacy. Our goal is to continue finding evidence-based solutions and taking meaningful actions that benefit everyone.

I want to express my deepest gratitude to our team, partners, and supporters. Your hard work and support have been invaluable. Together, we will keep striving for a better future, making a real difference in the lives of those we serve.

Thank you for being part of our journey. We look forward to achieving even more together in the coming years.

Md Enamul Haque
Executive Director

MOMODa Projects 2024



D-Lab

Digital Lab Access in Bangladesh

The Digital Lab Access in Bangladesh (D-Lab) project aims to enhance learning through improved digital lab access. It seeks to evaluate the effectiveness of digital labs and blended learning in strengthening student learning and self-study skills, particularly in supplementary English and Math classes. The project leverages existing digital labs like ICT DLAB and ICT Learning Center (ILC), while also providing teacher training for effective video-assisted learning implementation. Key activities include conducting 451 Head Master Surveys, 1353 Teacher Surveys, and 13,639 Student tests & surveys across

451 schools. Additionally, the project provided teacher training, digital educational materials, and gifted wall clocks to participating schools, along with geometry boxes to all surveyed students. Data was also collected from D-LAB software.

Principal Investigators:

Dr. Christine Ho

Associate Professor, Singapore Management University

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Dr. Tomoki Fujii

Associate Professor, Singapore Management University

Dr. Rohan Ray

Global Asia Institute, National University of Singapore

Sample Size: 466 Schools

Type of research: RCT

Field of Research: Education

Stage of the project: Endline Phase 01

Partners: Directorate of Secondary and Higher Education (DSHE), Singapore Management University, Fund for Innovation in Development





Salinity Project

Behavioral Interventions to Address Climate Change-Induced Salinization in Bangladesh

Bangladesh faces rising salinity in coastal regions due to climate change. In collaboration with J-PAL K-CAI, MOMODa FOUNDATION is conducting an RCT in three salinity-prone Upazilas of Khulna—Dighalia, Terokhada, and Batiaghata—to enhance climate resilience. Following training sessions from 1st to 3rd September, pilot surveys were conducted between 5th and 10th September, with 25 completed surveys after data cleaning. Household listings included 319 households in 34 communities, contributing to a total of 1,863 households across 189 communities, with 131 eligible for interventions.

To date, surveys have been completed in 200 of 239 communities, identifying 169 eligible for further study. This initiative underscores a commitment to strengthening resilience in Bangladesh’s most vulnerable communities.

Principal Investigators:

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Dr. Saravana Ravindran

Assistant Professor, National University of Singapore

Dr. Nusrat Abedin Jimi

Visiting Assistant Professor, Vassar College

Sample Size: 1200 households, and 200 Communities

Type of research: RCT

Field of Research: Public Health

Stage of the project: Preparing to start the Baseline

Partners: The King Climate Action Initiative (K-CAI) at MIT’s Abdul Latif Jameel Poverty Action Lab (J-PAL) and Florida International University, USA.





IDE-DEP

Delaying Early Pregnancy in Gaibandha District in Bangladesh

In the Gaibandha District, where 70% of girls marry early and 64% become pregnant before 18, raising concerns about maternal and newborn mortality, MOMODa FOUNDATION, in collaboration with IDE JETRO and FIU, is executing a project to delay adolescent pregnancies among girls aged 14–17, even in cases of early marriage. This initiative aims to improve the health, education, and economic prospects of adolescent girls by providing sexual and reproductive health education, distributing contraception kits and pills, and offering free consultations.

Since February 2024, MOMODa FOUNDATION has conducted monthly sessions to enhance adolescent girls' knowledge of sexual and reproductive health, forming 60 Kishori Clubs across 60 villages in Gaibandha Sadar and Saghata Upazilas. Between February and December

2024, 11 out of 12 planned sessions were completed, starting with an introductory session and followed by topic-specific discussions and post-session evaluations. Additionally, free family planning kits were provided to recently married girls in the groups. From February to December 2024, the average attendance rate was 91.43%, with research indicating reductions in adolescent pregnancies and child marriages.

Principal Investigators:

Professor Dr. Momoe Makino

Senior Research Fellow, IDE-JETRO

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Sample Size: 600

Type of research: RCT

Field of Research: SRHR

Stage of the project: Intervention

Partners: Institute of Developing Economies, Japan External Trade Organization

(IDE-JETRO), and Florida International University, USA.





FREELANCING PROJECT

Financing Virtual Migration: Incubation and Income Sharing in North Bangladesh

MOMODa FOUNDATION, in partnership with the University of Oxford, is spearheading an initiative to promote online freelancing in rural Gaibandha, equipping youth with skills and resources for remote employment to combat poverty and unemployment. The program spans 8 waves, with 254 participants enrolled out of 257 eligible candidates. Endline surveys for the first and second waves have been successfully completed, alongside a Real Task Assessment (RTA) and Graphic Design Competition, where the RTA winner was awarded 20,000 BDT. Additionally, the 7th follow-up survey recorded a 97% completion rate, while the 6th follow-up survey conducted via phone covered 99% respondents. Currently, the endline survey for the third wave is underway, engaging 42 respondents. These surveys evaluate the program's impact on economic

empowerment, skill development, and social mobility, providing critical insights for shaping future strategies. This effort aims to bridge rural areas with global markets, creating job opportunities and fostering sustainable freelancing empowerment in underserved regions.

Principal Investigators:

Dr. Muhammad Meki

Associate Professor (Economics), University of Oxford

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Dr. M Mehrab Bakhtiar

Country Representative (Acting), International Food Policy Research Institute (IFPRI)

Dr. Simon Quinn

Associate Professor, Department of Economics & Public Policy, Imperial College Business School

Sample Size: 392

Type of research: RCT

Field of Research: Digital Job Market and Youth Empowerment

Stage of the project: 2nd waves' Endline survey will be conducted soon

Partners: International Growth Center (IGC), and Oxford Center for Islamic Studies, UK





THRIFT



Transforming Households with Refraction and Innovative Financial Technology

MOMODa FOUNDATION continues to make strides in transforming lives in Kurigram, Bangladesh. In the first phase of this transformative project, MOMODa FOUNDATION conducted a comprehensive baseline survey, screening 6,251 individuals to identify those most in need of support. From this pool, 571 participants were selected for the final intervention. Each beneficiary received a smartphone, eyeglasses, and hands-on training in digital financial services (DFS) with a view to empowering rural communities in Bangladesh through the intersection of technology and vision care.

The Foundation was able to reach about 99.67 percent of the beneficiaries in the second follow-up in September, 2024. This phase focuses on assessing the impact of previous interventions while identifying new areas for development. Also, focuses on bridging two significant gaps: financial inclusion and uncorrected vision.

Rural residents, especially Old Age and Widows, receiving G2P allowances, are trained to use smartphones for digital financial services (DFS) so they can access financial services and perform transactions without traveling any distance. With 571 individuals benefiting from the program so far, the initiative is proving to be a vital tool in uplifting the Kurigram community, creating a sustainable pathway to economic growth and financial independence.

Principal Investigators:

Dr. Nathan Congdon

Professor, Queen’s University Belfast

Dr. Atonu Rabbani

Professor, BRAC James P Grant School of Public Health

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Sample Size: For Screening 6251,
For the final Intervention 571

Type of research: RCT

Field of Research: Financial Inclusion in
Public Health

Stage of the project: 2nd Follow-up survey is
completed for Main Intervention

Partners: Queen’s University Belfast (QUB),
BRAC JPGSPH, VisionSpring, and LVPEI





ICIMOD PROJECT

Exploring Farmers' Preferences Towards Crop Farming with Low-Emission Cultivation Practices in Bangladesh

The project titled "Exploring Farmers' Preferences towards Crop Farming with Low-Emission Cultivation Practices in Bangladesh" aims to understand farmers' perceptions towards climate change. This research seeks to address the impact of carbon emissions from crop farming and gauge the perceptions of farmers regarding low-emission practices. With a sample size of 480, the project has completed 493 surveys, 6 KIIs, and 4 FGDs, marking the completion of its baseline stage.

The research, conducted as a Randomized Controlled Trial (RCT), falls under the fields of Climate Change and Agriculture.

Principal Investigators:

Dr. Hafiz Iqbal

Assistant Professor, Govt Edward College, Pabna

Dr. Pallab Mazumder

Associate Professor, Florida International University, USA

Sample Size: 480
Type of research: RCT
Field of Research: Climate Change, Agriculture
Stage of the project: Baseline Completed
Partners: ICIMOD SANDI



IGC IRRIGATION

Institutional arrangements and its implications in energy-choice mix and downstream water conservation management: Insights from rural Bangladesh

The project titled "Institutional Arrangements and Its Implications in Energy Choice Mix and Downstream Water Conservation Management: Insights from Rural Bangladesh" investigates the role of institutional arrangements in shaping energy choices and water conservation practices in groundwater irrigation systems in rural Bangladesh. The objectives include exploring the institutional diversity governing these systems, analyzing the influence of different institutional arrangements on collective actions related to groundwater management, understanding the challenges faced by farmers, and investigating how localized rules enhance coordination and cooperation among farmers. The project has conducted 6 Focus Group

Discussions (FGDs), 8 Framed Field Experiments, 80 Farmers' surveys, 80 Debriefing surveys, and 2 Irrigation expert workshops, with a sample size of 80 farmers and 30 irrigation experts. This research, a Framed Field Experiment, falls under the fields of Irrigation, Ground Water Management, and Energy Choice Mix. The field experiment is completed, and the final survey is tentatively scheduled for mid-February.

Principal Investigators:

Dr. Rafia Zaman

Postdoctoral Fellow, Sanford School of Public Policy, Duke University

Dr. Atonu Rabbani

Professor, Department of Economics, University of Dhaka

Sample Size: 80 Farmer and 30 Irrigation Experts

Type of research: Framed Field Experiment

Field of Research: Irrigation, Ground Water Management, Energy Choice Mix

Stage of the project: Field experiment completed

Partners: IGC, Duke University, Dhaka University





ADB FENI

Mainstreaming Impact Evaluation Methodologies, Approaches, and Capacities in Selected DMCs, Subproject 2

This study addresses the scarcity of underground water in South Asia by examining the cost-effectiveness of volumetric pricing versus area-specific pricing using Alternate Wetting and Drying (AWD) for rice crops. The research involved surveys targeting farm households, wards, pump operators, and water management groups. The MOMODa team conducted a nine-day training in Dhaka, which included discussions, mock testing, and model tests, followed by a pretest in Feni and a feedback session at Feni University. A pilot test was also conducted with senior supervisors to ensure a thorough understanding of the survey. The study covered five upazilas in Feni and one in Chattogram. Despite political unrest in August, farmers in remote areas agreed to participate in interviews.

Data collection was completed on time, with success rates of 99.7% for farmer surveys, 100% for ward surveys, and 73% for WMG surveys. The pump operator survey, conducted in two phases, had a success rate of 77%. The collected clean data has been submitted to the principal investigators of ADB Research Team.

Principal Investigators:

David Anthony Raitzer

Project Officer, ADB

Odbayar Batmunkh

Consultant, ADB

Mohar Chaudhuri

Consultant, ADB



Sample Size: 2,131 farmers, around 193 pump operators, 104 village members, and 26 WMG surveys

Type of research: Impact Evaluation

Stage of the project: Completed Midline Survey

Partners: Asian Development Bank (ADB)



START-UP DHAKA

Can Light-Touch Accelerator Programs Foster Business Performance? Evidence from ICT Enterprises in Bangladesh

This study examines the challenges to SME growth and productivity in low- and middle-income countries, focusing on ICT enterprises in Bangladesh. SMEs, key drivers of job creation and economic growth, face issues like limited access to capital, lack of entrepreneurial skills, and weak management practices. The research evaluates MOMODa FOUNDATION's "light-touch" accelerator program, which offers mentoring, online courses, and networking. The program includes four weeks of mentoring by Startup Dhaka, covering market segmentation, financial planning, product design, and business development, along with networking opportunities to connect SMEs with potential investors. MOMODa FOUNDATION conducted 4 baseline

surveys (200 samples) and one pilot survey (30 samples), followed by continuous follow-up to collect data on pitch videos, attendance, and participation in mentoring and demo classes. The endline survey showed an average success rate of 72%. Additionally, 9% of the treatment sample and 6% of the control sample received grants, though 37% attended other accelerator programs after the baseline.

Principal Investigators:

Dr. Namrata Kala

Associate Professor, MIT Sloan School of Management

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Dr. Gaurav Chiplunkar

Assistant Professor, University of Virginia

Dr. Israt Jahan

Assistant Professor, University of Wisconsin-La Crosse

Sample Size: 230 ICT-Based Startup Firms

Type of research: RCT

Stage of the project: Entrepreneurship Development

Partners: International Growth Center (IGC)





WB PROJECT

Evaluating the Impacts of Providing Training and Access to a Digital Job Platform to Domestic Workers in Bangladesh

In mid-2023, MOMODa FOUNDATION, in collaboration with the World Bank, launched a baseline survey to better understand the well-being and employment opportunities of domestic workers in Dhaka City. Following the baseline survey, these workers received life skills training from Oxfam and began participating in the job market through the online platform Hello Task.

In continuation of this initiative, MOMODa FOUNDATION conducted the endline survey from April to October 2024. This survey includes in-person interviews within Dhaka City as well as phone interviews for domestic workers who have relocated. Out of a total sample of 4,391, MOMODa successfully conducted 82.71% of the surveys in person, 5.10% via telephone, while 12.18% of the individuals could not be reached or declined to participate.

The primary goal is to assess the impact of life skills and occupational training and evaluate the effectiveness of online job platforms for domestic workers. The survey focuses on four key areas in Dhaka City: Badda, Khilgaon, Mirpur, and Mohammadpur.

Principal Investigators:

Dr. Jean Nahrae Lee

Senior Economist, The World Bank

Dr. Anaise Marie Williams

Assistant Scientist, Johns Hopkins University

Dr. S Anukriti

Senior Economist, The World Bank

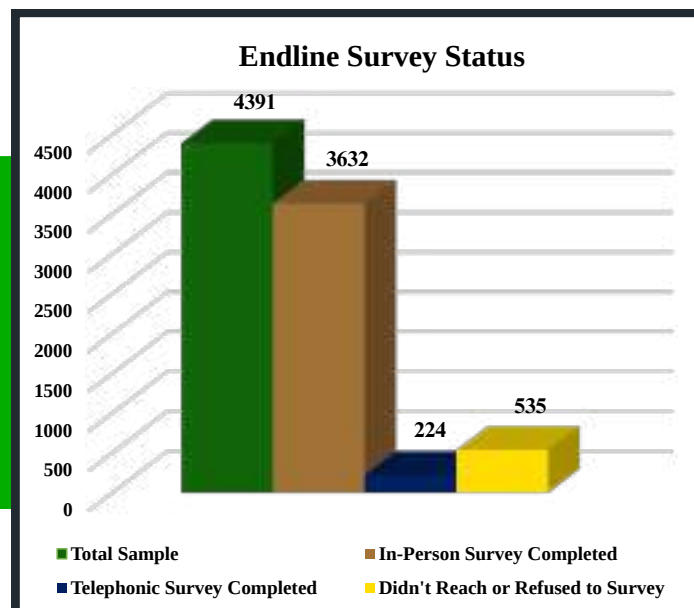
Dr. Siddharth Sharma

Lead Economist, The World Bank

Dr. Maurizio Bussolo

Lead economist, Chief Economist Office for South Asia

Sample Size: 4391
Type of research: RCT
Field of Research: Women Empowerment & Job Market
Stage of the project: Data Cleaning is on progress
Partners: The World Bank (WB)





e-EDUCATION

e-EDUCATION FOLLOW-UP SURVEY 2024

The e-Education Follow-up Survey 2024 evaluates the long-term impact of the digital learning program launched in 2013 to expand access to quality education for underserved communities. This follow-up focuses on assessing the program's sustained effects, refining strategies for improved educational access, and addressing participation gaps. The survey targeted 160 participants and successfully engaged 131, achieving an 81.75% response rate. The research, conducted as a follow-up survey, falls under the field of Education and Digital Learning. Key findings reveal strong educational attainment, with 58% of respondents holding Master's degrees, and a high employment rate of 71.8%. However, a significant gender disparity was observed, with 71% of respondents being

male. This initiative reflects the MOMODa FOUNDATION's commitment to fostering equitable digital education and ensuring the program's long-term success in addressing the needs of underserved communities. The project has successfully completed its follow-up stage.

Principal Investigators:

Dr. Abu S Shonchoy

Associate Professor, Florida International University

Dr. Yasuyuki Sawada

Professor, University of Tokyo

Dr. Hisaki Kono

Professor, University of Tokyo

Sample Size: 160 participants

Type of research: RCT

Field of Research: Education and Digital Learning

Stage of the project: 2nd Follow-up survey is completed

Partners: University of Tokyo



MOMODa Events 2024





5th Follow-up training on "Financing Virtual Migration:

Online Freelancing in Northern Bangladesh" of the Freelancing project was held in Gaibandha Project Office of MOMODa FOUNDATION.

Md. Enamul Haque, Executive Director, MOMODa FOUNDATION visited the Foundation's Khulna Project Site

On 8 February 2024 he visited 4 Drinking Water Plants in 3 unions at Rupsa, Dighlia and Terokhada unions.



Annual Picnic

Ghaibandha & Kurigram Project office organized Annual Picnic of MOMODa FOUNDATION on 10 February, 2024.





Renze Klamer Visited MOMODa FOUNDATION's Corporate office

Renze Klamer, Sector Coordinator, IT Business Consultant of PUM Netherlands, visited MOMODa FOUNDATION's Corporate office on 05 March 2024 and facilitated a wonderful Seminar on "Entrepreneurship in the IT Sector".

Freelancing Project

1st Batch Endline Survey Training program was held on 11 March 2024



Demo Day: Startup Dhaka Business Accelerator Program

The program held on 23 March 2024 at Moar, Dhanmondi. The demo day program organized by Startup Dhaka.





Monthly Coordination Meeting on NGO Affairs

MOMODa FOUNDATION regularly attends the "Monthly Coordination Meeting on NGO Affairs" at Dhaka DC Office

Dr. Abu S Shonchoy, PI of IDE-DEP Project Visited Adolescent Girls Club at Gaibandha



Six-Day Long Endline Survey Training of World Bank Project Held at MOMODa Corporate Office





Farhana Rahman Khan Conducted Workshop at MOMODa FOUNDATION's Corporate office

Farhana Rahman Khan, Consultant, Asian Development Bank, Visited MOMODa FOUNDATION's Corporate office and facilitated a delightful Workshop on "Effective Communication in Office"

15th Executive Committee (EC) Meeting

On 05th May 2024 the 15th Executive Committee Meeting held at the MOMODa FOUNDATION Corporate Office



THRIFT Stakeholder Meeting

The meeting was held on 15 May at the MOMODa FOUNDATION Corporate Office, attended by Prof. Dr. Atonu Rabbani (University of Dhaka), Misha Mehzabin (Country Director, VisionSpring Bangladesh), Dr. Sonia Pant (VisionSpring), Sushanta Sarkar Subho (VisionSpring), Sharmin Shitol and Ishrat Binte Aftab (BRAC.JPEG), Md. Jasim Uddin (Chairman, MOMODa FOUNDATION), and Md. Enamul Haque (Executive Director, MOMODa FOUNDATION).





MOMODa FOUNDATION Team had a negotiation meeting with David Anthony Raitzer, Project Officer, ADB and Mohar Chaudhury, ADB Consultant

Dr Israt Jahan Visited MOMODa FOUNDATION Corporate Office

On 14 June 2024 Dr Israt Jahan, Assistant Professor, University of Wisconsin La Crosse, and Investigator of our Start-Up Dhaka Project, visited MOMODa FOUNDATION's Corporate Office.



Kamal Qadir, his team, and Dr. Abu S. Shonchoy, visited THRIFT project's field in Kurigram

Mr. Kamal Qadir, CEO, bKash BD Ltd, his team, and Dr. Abu S. Shonchoy, Associate Professor, Florida International University & PI of THRIFT Project, visited THRIFT project's field in Kurigram district.





Dr. Siddharth Sharma, Lead Economist, World Bank, visited MOMODa Foundation's corporate office on 30 June, 2024.

Meeting with Mohar Chaudhuri

On 08 July 2024

MOMODa FOUNDATION team had a warm meeting with Mohar Chaudhuri, ADB Consultant



Odbayar Batmunkh Visited MOMODa FOUNDATION Corporate Office

On 14 July 2024

Odbayar Batmunkh, ADB Consultant visited MOMODa FOUNDATION Corporate office





Dr. Rafia Zaman, PI of IGC Irrigation project Visited MOMODa FOUNDATION Corporate Office

Baseline Survey Training: Salinity CCIS Project



BIG NEWS

Collaboration Between



for the project "Behavioral Interventions to Address Climate Change Induced Salinization in Bangladesh"

MOMODa FOUNDATION Collaborates with MIT for the Salinity CCIS Project



Dr. Elvina Mustary from RHSTEP visited adolescent group sessions in Gaibandha

MOMODa Foundation team paid homage to the martyrs of the Language Movement in Gaibandha



DG of NGOAB Visits MOMODa FOUNDATION Corporate Office

On 23 September 2024, Md Saidur Rahman, Director General of NGOAB visited MOMODa FOUNDATION Corporate office and offered valuable insights and feedback





**MOMODa FOUNDATION Team
Conducted 7th Follow-up Survey
Training of the Freelancing Project**



**MOMODa FOUNDATION Team
Organized "Irrigation Experts Meet
IGC" Workshop at BMDA, Rajshahi**



**THRIFT Project Mobile Phone
Distribution & Usage Instruction
Training at Gaibandha**



D-Lab Project PIs Joined Endline Survey Training Virtually

Dr. Christine Ho, Associate Professor, Singapore Management University, Dr. Abu S Shonchoy Associate Professor, Florida International University, Dr. Tomoki Fujii, Associate Professor, Singapore Management University, Dr. Rohan Ray, National University of Singapore, Nomin Byambaa, Research Associate, Singapore Management University joined D-Lab Endline Survey Training virtually.

Md. Shahed Shahan, Assistant Director of DSHE, attended the Endline Survey Training of the D-Lab Project and provided valuable guidance to the DRAs.



MOMODa FOUNDATION Team conducted the Baseline Survey Training of the ICIMOD Project





MOMODa FOUNDATION initiated Dengue Awareness Campaign in assocoation with ADAB

MOMODa FOUNDATION Offered Reliefs for the Flood Affected People in Feni



Qurbani Program

Like every year, MOMODa FOUNDATION Team distributed Qurbani meats among underprivileged people of Gaibandha and Kurigram.



Md. Hiru Mia secured 1st Position in the RTA of the Freelancing Project (1st Wave). Along with him 10 other participants have been awarded.

**Knowledge Sharing with Farmers:
ICIMOD Project**

PIs Dr. Hafiz Iqbal, Assistant Professor, Edward College, Pabna and Dr. Pallab Mazumder, Associate Professor, Florida International University, along with Dr. Monoj Kumar, Professor, Sher-e-Bangla Agricultural University joined the session



Dr. Rubaiya Murshed, Lecturer, Department of Economics, University of Dhaka, Visited MOMODa FOUNDATION Corporate office



Professor Dr. AQM Shafiul Azam, Director of the Planning & Development Wing (DSHE), Visited MOMODa FOUNDATION Corporate office

MOMODa FOUNDATION Team conducted the Baseline Survey Training of the Salinity CCIS Project



PI Dr. Abu S Shonchoy Visits the Salinity CCIS Project at Khulna

Dr. Abu S Shonchoy visited couple of households and field area. He also exchanged his views and thoughts with enumerator team.





MOMODa FOUNDATION Annual Get Together 2024

Skill Development Workshop: MOMODa FOUNDATION

MOMODa FOUNDATION regularly organize Skill Development Workshops to enhance skills and expertise of the team members



Project Coordination Meeting : IDE-DEP Project

MOMODa FOUNDATION Team organized a coordination meeting with PI Dr. Abu S Shonchoy and the implementation partner: Mahbubul Alam, Director, RHSTEP, and Dr. Elvina Mustary, RHSTEP joined.



Finance & Accounts 2024



AUDITOR'S REPORT

We have examined the annexed Statement of Financial Position of **MOMODA FOUNDATION** as at **30th June, 2024** and its Receipts & Payments Account for the year ended on that date with the books of accounts.

Responsibilities of the Management and the Auditors:

The preparation of these financial statements is the responsibility of the Foundation. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISA) and Bangladesh Standards on Auditing (BSA) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on routine check basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the financial statements prepared in accordance with International Standards on Auditing (ISA), and also Bangladesh Standards on Auditing (BSA) give a true and fair view of the state of the Foundation's affairs as at **30th June, 2024** and of the results of its operations for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations and also in accordance with International Financial Reporting Standards

We also report that:


- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof
- In our opinion, proper books of account as required by law have been kept by the Foundation's so far as it appeared from our examination of those books:
- The Foundation's Statement of Financial Position dealt with by the report are in agreement with the books of accounts:

And

- The expenditure was incurred for the purpose of the entity's affairs.

Dated, Dhaka
15th October 2024




Md. Anwar Hossain FCA
Principal
S.M. ZAKARIA & CO.
Chartered Accountants

S. M. Zakaria & Co.
Chartered Accountants

Sobhan Mansion, 46/1, Purana Paltan,
Dhaka-1000, Bangladesh

MOMODA FOUNDATION
House- 89, Road No. 8/A, Dhanmondi R/A, Dhaka-1209
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2024

PROPERTY & ASSETS	Details	Amount Tk.	
		2023-2024	2022-2023
FIXED ASSETS : (as per schedule)		1,778,208	2,222,760
Preliminary Expenses		15,000	15,000
Advance Deposit & Prepayment		7,055,244	7,055,244
<u>Cash & Bank Balance:</u>			
Cash at Bank	4,451,136		
Cash in hand	7,290,158	11,741,294	9,903,952
		<u>20,589,746</u>	<u>19,196,956</u>
<u>FUND & LIABILITIES</u>			
<u>General Fund:</u>		2,793,450	2,793,450
<u>Unutilized Fund:</u>		17,796,296	16,403,506
		<u>20,589,746</u>	<u>19,196,956</u>

Signed in terms of our separate report of even dated annexed.



Md. Anwar Hossain FCA
Principal
S. M. Zakaria & Co.
Chartered Accountants

Dated: Dhaka
15th October 2024



S. M. Zakaria & Co.
Chartered Accountants

Sobhan Mansion, 46/1, Purana Paltan,
Dhaka-1000, Bangladesh

MOMODA FOUNDATION

House- 89, Road No. 8/A, Dhanmondi R/A, Dhaka-1209


Statement of Received & Payments

Period: 1st July 2023 to 30th June 2024

<u>Receipts:</u>	<u>Amount Tk.</u>	
	<u>2023-2024</u>	<u>2022-2023</u>
Foreign Donation Received	31,488,616	33,533,475
Total	31,488,616	33,533,475
<u>Payments:</u>		
<u>Operating & Project cost Exp.</u>		
Salary & Bonus	12,885,025	9,882,525
Office Rent	648,000	714,000
Traveling & Conveyance	345,980	547,896
Office Stationary	125,487	385,625
Postage & Courier exp.	18,956	12,540
Repairs & Maintenance	99,625	185,936
Telephone, Mobile & Internet bill	324,058	425,870
Survey exp. Daily pay base	10,947,778	7,985,960
Misc. expenses	75,800	62,580
Office exp.	224,536	335,614
Survey Compensation exp.	3,542,944	2,481,700
Utility bill	67,850	56,982
Staff Fooding exp.	554,406	596,325
Entertainment	35,840	25,480
Bank charge & Commission	25,641	148,757
Vat on office rent	86,400	
Legal fee	50,000	50,000
Audit fees	37,500	37,500
	30,095,826	23,935,290
General Fund transfer to Statement of Financial Position	-	-
Surplus/(Deficit) Income Over exp.	1,392,790	9,598,185
Total	31,488,616	33,533,475

Dated: Dhaka
15th October 2024




Md. Anwar Hossain FCA
Principal
S. M. Zakaria & Co.
Chartered Accountants

MOMODA FOUNDATION
House- 89, Road No. 8/A, Dhanmondi R/A, Dhaka-1209
Fund Summary Details
Period: 1st July 2023 to 30th June 2024

		Amount Tk.	
		2023-2024	2022-2023
Receipts:			
A) Opening Balance Cash in hand & bank	9,903,952		
B) Foreign Donation Received	31,488,616		
C) Other's Income from RMG survey	-	41,392,568	36,828,552
		41,392,568	36,828,552
Less: Expenses			
A) Payment expenses as per sheet	30,095,826		
B) Fund Return	-		
C) Field Advance	-	30,095,826	27,480,290
		11,296,742	9,348,262
Add: Depreciation charge this year		444,552	555,690
	Closing Balance	11,741,294	9,903,952
Cash at Bank:			
BRAC Bank Ltd. A/C No. 8882001	41,599		
BRAC Bank Ltd. A/C No. 8882002	485,748		
BRAC Bank Ltd. A/C No. 8882003	196,259		
BRAC Bank Ltd. A/C No. 8882004	168,769		
BRAC Bank Ltd. A/C No. 8882006	199,391		
BRAC Bank Ltd. A/C No. 8882007	722,528		
Eastern Bank Ltd. A/C No. 219180	460,606		
DBBL A/C No. 019859	2,639		
DBBL A/C No. 019843	956,489		
Prime Bank Ltd. A/C No. 21693	1,191,707		
Pubali Bank Ltd. A/C No. 17626	25,401	4,451,136	4,243,414
Cash in hand		7,290,158	5,660,538
		11,741,294	9,903,952



S. M. Zakaria & Co.
Chartered Accountants

Sobhan Mansion, 46/1, Purana Paltan,
Dhaka-1000, Bangladesh

MOMODA FOUNDATION
House- 89, Road No. 8/A, Dhanmondi R/A, Dhaka-1209
Remittance Received Statement

For the year ended 30th June 2024

Sl.	Date	Particulars	Project	Amount
1	23-07-2023	Fund Received from MIT	KCAL	173,433
2	26-07-2023	Fund Received From WB	World Bank Project	1,031,248
3	31-07-2023	Fund Received From Queen's University of Belfast	THRIFT Project	2,188,749
4	03.08.2023	Fund Received From Stanford University	ULAB Project	867,241
5	22.08.2023	Fund Received from ADB	ADB Project	167,927
6	04.09.2023	Fund Received From SMU	DMRT Project	1,131,623
7	04.09.2023	Fund Received From SMU	DMRT Project	1,125,438
8	12.09.2023	Fund Received From SMU	DMRT Project	3,430,029
9	24.09.2023	Fund Received From IDE	DEP Project	1,330,072
10	12.11.2023	Fund Received From LSE	IGC Project	2,894,797
11	21.11.2023	Fund Received From The Oxford Center	Freelancing Project	1,559,800
12	29.11.2023	Fund Received From ADB	ADB Project	277,838
13	30.11.2023	Fund Received From SMU	D-LAB Project	3,924,797
14	24.12.2023	Fund Received From IDE	DEP Project	794,685
15	24.02.2024	Fund Received From ADB	ADB Project	216,757
16	11.03.2024	Fund Received From IDE	DEP Project	1,343,646
17	19.03.2024	Fund Received From SMU	D-LAB Project	1,589,194
18	19.03.2024	Fund Received From Queen's University of Belfast	THRIFT Project	2,358,592
19	20.03.2024	Fund Received From IDE	DEP Project	748,315
20	18.04.2024	Fund Received From The Oxford Center	Freelancing Project	707,606
21	23.04.2024	Fund Received From The Oxford Center	Freelancing Project	1,597,532
22	30.04.2024	Fund Received From WB	World Bank Project	841,946
23	24.06.2024	Fund Received from ADB	ADB Project	1,187,353
			Total	31,488,616



S. M. Zakaria & Co.
Chartered Accountants

Sobhan Mansion, 46/1, Purana Paltan,
Dhaka-1000, Bangladesh

MOMODA FOUNDATION
House- 89, Road No. 8/A, Dhanmondi R/A, Dhaka-1209
Notes of Financial Statement
Unutilized Fund
Period: 1st July 2023 to 30th June 2024

<u>Receipts:</u>		Amount Tk.
		2023-2024
A) Opening Balance	16,403,506	
B) Foreign Donation Received	31,488,616	47,892,122
		47,892,122
<u>Less: Expenses</u>		
A) Payment expenses as per sheet	30,095,826	
B) Fund Return	-	
C) Other's	-	- 30,095,826
		17,796,296
	Unutilized Fund	17,796,296



MOMODA FOUNDATION
House- 89, Road No. 8/A, Dharmondi R/A, Dhaka-1209
Fixed Assets Schedule

As on June 30, 2024

PARTICULARS	Cost Value			DEPRECIATION				WRITTEN DOWN VALUE as at 30th June, 2024
	Opening Balance 1/7/2023	Addition during the year	Total as at 30-Jun-24	Rate	As on 01.07.2023	Charge during the	Total as on June 30, 2024	
Furniture & Fixture	1,331,004	-	1,331,004	20%	778,020	110,597	888,617	442,387
Electric & Electronics	1,900,750	-	1,900,750	20%	1,193,094	141,531	1,334,625	566,125
Computer & Printer	2,447,010	-	2,447,010	20%	1,821,962	125,010	1,946,971	500,039
Office Decoration	864,898	-	864,898	20%	527,826	67,414	595,240	269,658
	6,543,662	-	6,543,662		4,320,902	444,552	4,765,454	1,778,208





2024

MOMODa FOUNDATION



Phone
+880-1324-537052



Website
www.momodafoundation.org



Email
info@momodafoundation.org



Corporate Office
Agrani Supreme, Flat: 5B, House: 89
Road: 8/A, Dhanmondi, Dhaka-1209



Facebook Page
www.facebook.com/momodafoundation



LinkedIn Page
www.linkedin.com/company/momodafoundation